

**MEDIA RELEASE**

**Croesus Retail Trust voted ‘Best Small-cap Company  
in Singapore’ in FinanceAsia survey**

**Singapore, 15 May 2014** – Croesus Retail Trust (“CRT”) was voted Singapore’s ‘Best Small-cap Company’ in a 2014 annual survey by FinanceAsia, a monthly Hong Kong-based publication focused on news and developments in the Asian financial and capital markets.

FinanceAsia’s **Best Managed Companies Poll** is an annual survey that identifies Asia’s best companies in the region, and was based on responses from 247 investors and analysts who specialise in Asia.

Mr. Jim Chang, Chief Executive Officer and Executive Director of Croesus Retail Asset Management Pte. Ltd., said, “Topping the poll for the best small-cap category in Singapore signifies the confidence, interests and the investment theme from investors and analysts who know Asia and our business. At CRT, we maintain a prudent approach on managing costs without sacrificing quality services to our tenants. We are extremely pleased with this recognition, and we will continue to seek strategic opportunities to increase our investment exposure that reflect the growing strength of the Japanese economy and its commercial property sector.”

Croesus Retail Asset Management Pte. Ltd., the trustee-manager of CRT had announced its 3Q FY2014 results on 15 May 2014. On 6 March 2014, Croesus Retail Asset Management Pte. Ltd. acquired two strategically-located retail properties within Tokyo – Luz Omori and NIS Wave I. The acquisitions represented a strategic move that was yield-accretive to CRT – growing its portfolio value by approximately 28.3% to JPY 67,830 million.

Mr. Jeremy Yong, Co-Founder and Group Managing Director of Croesus Merchants International Pte. Ltd. (Sponsor of CRT) and Non-Executive Director of Croesus Retail Asset Management Pte. Ltd. said, “We are delighted to receive this recognition as CRT marks its first anniversary of its listing. We will do our best to continuously deliver good results every quarter, and grow CRT from strength to strength.”

The FinanceAsia **Best Managed Companies Poll 2014**, now into its 14<sup>th</sup> year, was conducted from 10 February to 14 March 2014 across 10 countries – China, Hong Kong, India, Indonesia, Malaysia, Philippines, Singapore, South Korea, Taiwan and Thailand. The criteria for the small-cap category is a market capitalisation of USD 500 million and below. Respondents were asked to nominate their top three choices – three points were given to the first nomination; two points to the second nomination and one point to the third, with double weighting applied to the buy-side.

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**About Croesus Retail Trust**

Croesus Retail Trust ("CRT") is the first SGX-listed Asia-Pacific retail business trust with a portfolio located in Japan. CRT is principally focused on investing in a diversified portfolio of predominantly retail real estate assets located in the Asia Pacific region. CRT currently has six retail properties in Japan – Mallage Shobu, Aeon Town Moriya, Aeon Town Suzuka, Luz Shinsaibashi, Luz Omori and NIS Wave I – out of which four are located in the Greater Tokyo area. CRT's portfolio of assets in Japan allows it to create a core portfolio of stable income generating assets that serves as a foundation for CRT to pursue development and acquisition opportunities in the Asia-Pacific region, including Japan, to generate long-term capital value and long-term returns.

CRT was awarded by FinanceAsia as 'Best Small-cap Company in Singapore' in its Best Managed Companies Poll for 2014. CRT is part of the FTSE ST Small Cap Index and the TR/GPR/APREA Composite Index. For more information on CRT, please visit [www.croesusretailtrust.com](http://www.croesusretailtrust.com).

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